



A RESOLUTION SUPPORTING THE RECOGNITION OF GOLD AND SILVER INSTRUMENTS AS SPECIE LEGAL TENDER

WHEREAS, The Constitution of the United States grants Congress the power to “coin Money, regulate the Value thereof, and of foreign Coin,” and also provides, in Article I, Section 10, that “No State shall... make any Thing but gold and silver Coin a Tender in Payment of Debts”; and

WHEREAS, This constitutional language reflects the framers’ understanding of specie (gold and silver instruments) as foundational monetary media and circumscribes what states may recognize as lawful money; and

WHEREAS, the Supreme Court’s decision in *Lane County v. Oregon*, 74 U.S. 71 (1868) upheld a state statutory requirement that certain taxes be paid in gold and silver coin, demonstrating that state authority may extend to recognizing and enforcing payment in specie where authorized by statute and consistent with constitutional parameters; and

WHEREAS, other state legislatures have acted to affirm the legal status of gold and silver as legal tender within their jurisdictions — for example, the Utah Legal Tender Act, which recognizes gold and silver as legal tender within that state’s statutory framework, including certain provisions regarding use and exchange of specie; and

WHEREAS, Nevada has a storied history as a significant gold and silver producing state, with mining and precious metals central to its economic and cultural heritage; and

WHEREAS, explicitly recognizing specie legal tender in state law or constitutional language could strengthen monetary choice, protect the economic value of Nevada’s natural resources, and reaffirm Nevada’s historical role in the nation’s monetary system;

BE IT THEREFORE RESOLVED, The Elko County Republican Party supports the principle that gold and silver instruments should be recognized as specie legal tender in the State of Nevada, consistent with the United States Constitution’s specification of gold

and silver as the monetary baseline and historical interpretations affirming state authority in this domain;

RESOLVED, We call on the Nevada State Legislature to take measures toward statutory recognition or constitutional amendment that would:

- Define “specie legal tender” to include gold and silver instruments consistent with constitutional and federal law;
- Authorize their use as legal tender for the payment of debts, taxes, and contractual obligations where mutually agreed upon;
- Ensure that no person may be compelled to tender or accept specie legal tender except by contract; and
- Clarify any necessary regulatory frameworks for application and enforcement.

This resolution adopted by the Elko County Republican Party in Convention on 21 February 2026.



Scott A. Gavorsky

Chair, Elko County Republican Party